

Plan retail center at Rt. 34, Orchard Road

Two banks eye sites in 'Xander Crossing'

The Oswego Economic Development Corporation announced this that HRM Properties & Development LLC has submitted plans for a new commercial center at the southwest corner of Orchard Road and U.S. Route 34 in Oswego.

The project, called Xander Crossing, includes outlots for the Oswego Community Bank and Old Second National Bank. Plans will be presented to the Oswego Plan Commission this Thursday evening.

"We are pleased to be doing another commercial project in Oswego" said Harold Oliver of HRM. "I commend the Village of Oswego for creating the kind of positive business climate that makes investments such as this possible."

This is HRM's second commercial project in Oswego. HRM also developed Mason Square, which will soon complete its final phase.

Old Second and the Oswego Community Bank will each build a 4,800 square

foot branch at Xander Crossing. In addition to the two bank sites, the 20.5-acre commercial center would have three buildings with a total of 55,400 square feet of lease space. There would also be five other outlots available.

"Xander Crossing represents a significant step forward in the development of the Orchard Road corridor" said OEDC Executive Director Michael Cassa. "This project is also significant because Old Second and Oswego Community Bank will each have another location in the Village of Oswego."

The plan commission will preside over a public hearing on the project this evening, Thursday, beginning at 7 p.m. The hearing will be conducted at the Oswego Public Works Center, 100 Theodore Drive in the village.

The commission will render an advisory recommendation on the project to the village board. The board will, in turn, cast the final ballot.